
Report to: Business Investment Panel

Date: 12 July 2019

Subject: **Strategic Inward Investment Fund**

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1. Purpose of this report

- 1.1 To outline the current position regarding progress in committing grants through the Leeds City Region Enterprise Partnership (the LEP) Strategic Inward Investment Fund (SIIF).
- 1.2 That the Panel notes progress on the applications approved to date, as outlined in exempt **Appendix 1**.

2. Information

- 2.1 Spend and outputs for SIIF are detailed below.

Performance indicator	Target	Total commitments	Actual outputs (25/06/19)
Direct jobs	1,245	952	404
Number of enterprises	10	4	3
Total investment	£120,450,000	£39,151,961	£18,266,889
Programme Spend	£10,950,000	£2,853,386	£1,653,999

- 2.2 There are no new applications for consideration at this meeting, but an update on previously approved projects is provided in exempt **Appendix 1**.

3. Financial implications

- 3.1 There are no financial implications directly arising from this report.

4. Legal implications

- 4.1 The information contained in **Appendix 1** is exempt under paragraph 3 of Part 1 to Schedule 12A of the Local Government Act 1972 as it contains information relating to the financial or business affairs of any particular person (including the authority holding that information). It is considered that the public interest in maintaining the content of the appendix as exempt outweighs the public interest in disclosing the information as publication could prejudice current and future decision making.

5. Staffing implications

- 5.1 There are no staffing implications directly arising from this report.

6. External consultees

- 6.1 No external consultations have been undertaken.

7. Recommendations

- 7.1 That the Panel notes the progress report on the SIIF.

8. Background documents

- 8.1 None.

9. Appendices

- 9.1 **Exempt Appendix 1** – update on previously approved projects.